Donating Stocks and Mutual Funds

NOTE: CEH is updating our process to receive stocks and Mutual Funds. Please Contact us first before proceeding with any Stock or Mutual Fund Transfer.

A gift of appreciated securities is an easy and cost-effective way to support the work of CEH. When you donate stocks or mutual funds you have held more than one year, you avoid federal capital gains tax and may also be entitled to a federal income tax deduction of the full fair market value at the time of transfer.

How to make a stock donation

In General: Contact the institution where your stocks are held and let them know you'd like to transfer the shares directly to CEH.

If you have questions or need support, please contact the CEH Office at 1-877 948 8729 or via email at Email: donations@cehguinea.org

To donate stocks and mutual funds to Compassion Evangelical Hospital of the Guinean Mountains, you can follow these steps:

- 1. Contact CEH directly to confirm we are able to accept stock donations and obtain our specific instructions.
- 2. Consider using a platform called DonateStock, which simplifies the process of donating stocks to nonprofits. This platform makes stock donations fast, easy, and secure for both donors and nonprofits.
- 3. Provide the following information for the stock transfer:
 - Legal Name: Compassion Evangelical Hospital of the Guinean Mountains
 - Mailing Address: P.O. Box 870, Southfield, MI 48037
- 4. Once the stock is transferred, we will likely sell it immediately and convert it to cash for our use.

Donating stocks or mutual funds can be more beneficial than donating cash because:

- You can avoid capital gains tax on appreciated stocks.
- You may receive a larger tax deduction, as you can deduct the full fair market value of the stock on the day of donation.

• The charity receives a larger contribution, as they don't have to pay taxes on the sale of the donated stocks.

Remember to consult with a tax professional for advice specific to your situation, as tax implications may vary.